

**CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
ADMINISTRATIVE COUNCIL
OF THE
MOUNTAIN-VALLEY LIBRARY SYSTEM**

In consideration of the covenants and agreement hereafter contained and on the part of both parties to be kept and performed, the governing body of above public agency, hereafter referred to as "Public Agency", and the Board of Administration, Public Employees' Retirement System, hereafter referred to as "Board", hereby agree as follows:

1. All words and terms used herein which are defined in the Public Employees' Retirement Law shall have the meaning as defined therein unless otherwise specifically provided. "Normal retirement age" shall mean age 60 for local miscellaneous members.
2. Public Agency shall participate in the Public Employees' Retirement System from and after March 21, 1992 making its employees as hereinafter provided, members of said System subject to all provisions of the Public Employees' Retirement Law except such as apply only on election of a contracting agency and are not provided for herein and to all amendments to said Law hereafter enacted except those, which by express provisions thereof, apply only on the election of a contracting agency.
3. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:
 - a. Employees other than local safety members (herein referred to as local miscellaneous members).
4. In addition to the classes of employees excluded from membership by said Retirement Law, the following classes of employees shall not become members of said Retirement System:
 - a. **SAFETY EMPLOYEES.**
5. The percentage of final compensation to be provided for local miscellaneous members for each year of credited prior service is 0% and the percentage of final compensation to be provided for each year of credited current service is 100% and determined in accordance with Section 21251.13 of said Retirement Law (2% at age 60 Modified).

6. Public Agency elected to be subject to the following optional provisions:
 - a. Section 20930.90 (Public Service Credit for Excluded or Limited Prior Service).
7. Public Agency shall contribute to said Retirement System the contributions determined by actuarial valuations of prior and future service liability with respect to local miscellaneous members of said Retirement System.
8. Public Agency shall also contribute to said Retirement System as follows:
 - a. A reasonable amount, as fixed by the Board, payable in one installment within 60 days of date of contract to cover the costs of administering said System as it affects the employees of Public Agency, not including the costs of special valuations or of the periodic investigation and valuations required by law.
 - b. A reasonable amount, as fixed by the Board, payable in one installment as the occasions arise, to cover the costs of special valuations on account of employees of Public Agency, and costs of the periodic investigation and valuations required by law.
9. Contributions required of Public Agency and its employees shall be subject to adjustment by Board on account of amendments to the Public Employees' Retirement Law, and on account of the experience under the Retirement System as determined by the periodic investigation and valuation required by said Retirement Law.
10. Contributions required of Public Agency and its employees shall be paid by Public Agency to the Retirement System within fifteen days after the end of the period to which said contributions refer or as may be prescribed by Board regulation. If more or less than the correct amount of contributions is paid for any period, proper adjustment shall be made in connection with subsequent remittances. Adjustments on account of errors in contributions required of any employee may be made by direct payments between the employee and the Board.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BY Malcolm K. Gibson
CHIEF, CONTRACT SERVICES DIVISION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

ADMINISTRATIVE COUNCIL
OF THE
MOUNTAIN-VALLEY LIBRARY
SYSTEM

BY Marilyn C. Crouch
Presiding Officer

March 6, 1992

Witness Date

PERS-CON-702 (NEW AGENCY)
(Rev. 6/90)

Attest:
Ann A. Hedrick (Vicarious)
Clerk



Contract Services Division

P.O. Box 942709

Sacramento, CA 94229-2709

(916) 326-3420

(916) 326-3240 (Telecommunications
Device for the Deaf)

Reply to Section 220

Public Agency Contract Services

Contract Services Division

March 19, 1992

Employer Code #1571

Mr. Gerald Maginnity
Coordinator
Mountain-Valley Library System
828 "I" Street, Suite 524
Sacramento, CA 95814-3576

Dear Mr. Maginnity:

The contract has been executed by our office. The effective date of the contract is March 21, 1992.

If you have any questions, please do not hesitate to contact Nancy Seegmiller, the **Retirement Specialist** who has been assisting your agency with its contract activity at the above address or telephone number.

Sincerely,

Darlene Eredia
Public Agency Contract Services
Contract Services Division

Attachment

va

CO308

(Rev. 11/88)

Mountain-Valley Library System

(Name of Agency)

6

RESOLUTION

AUTHORIZING A CONTRACT

WHEREAS, the Public Employees' Retirement Law provides for the participation of a Public Agency in the Public Employees' Retirement System, making its employees members of said system, and

WHEREAS, the Administrative Council of
(Name of Governing Body)

the Mountain-Valley Library System
(Name of Public Agency)

on November 21 _____, 1991, adopted a Resolution giving notice of intention to approve a contract providing for such participation, and

WHEREAS, the employees of said Agency, whose memberships in said Retirement System are contemplated, have approved said participation, by majority vote,

NOW, THEREFORE, BE IT RESOLVED, that said Administrative Council
(Name of Governing Body)

authorizes, and it does hereby authorize a contract between said

Administrative Council and the Board
(Name of Governing Body)

of Administration, Public Employees' Retirement System, a copy of said contract being attached hereto marked Exhibit and by such reference made a part hereof as though herein set out in full, and

BE IT FURTHER RESOLVED, that the presiding officer of said _____
Administrative Council be, and he is hereby
(Name of Governing Body)

authorized, empowered and directed to execute said contract for and on behalf of the Mountain-Valley Library System.
(Name of Public Agency)

Adopted this 9th day of January, 1992.

Martin C. Crouch
Presiding Officer

Attest:

Ann H. Hubert (Vice-Chair)
District Secretary



Contract Services Division
 P.O. Box 942709
 Sacramento, CA 94229-2709
 (916) 326-3420
 326-3000 (Telecommunications
 Device for the Deaf)

**CERTIFICATION
 OF
 FINAL ACTION OF GOVERNING BODY**

DATE: March 6, 1992

I hereby certify:

That the Administrative Council of
 (Governing Body)
 the Mountain-Valley Library System adopted
 (Public Agency)
 on January 9, 1992, by an affirmative vote of a majority of the
 (Date)
 members of said Governing Body, by resolution No. N/A
 (Ordinance or Resolution)
 approving the attached contractual agreement between the Governing Body of said
 Agency and the Board of Administration of the Public Employees' Retirement
 System, a certified copy of said resolution in the form
 (Ordinance or Resolution)
 furnished by said Board of Administration being attached hereto.

Ann H. Hedrick (Vice-chair)
 (Clerk or Secretary)

Mountain-Valley Library System
 (Public Agency)

Board of Administration
Public Employees' Retirement System
Public Agency Contract Services
Contract Services Division, Section 220
400 - P Street P.O. Box 942709
Sacramento, CA 94229-2709
(916) 326-3420
326-3240 (Telecommunication Device
for the Deaf-Interpreter)

CERTIFICATION OF EMPLOYEE ELECTION

I hereby certify:

That the following employees of the Mountain-Valley Library System have expressed their approval or disapproval of said Agency's participation in the Public Employees' Retirement System on the basis described in the Resolution of Intention passed by said Agency's governing body on November 21, 1991, in such manner as to permit each employee to separately and secretly express his choice and that the outcome of such election was as follows:

	Number of employees eligible to vote	Number of votes approving said participation	Number of votes disapproving said participation
Local Miscellaneous Members as defined in Gov't Code Section 20018	<u>7</u>	<u>6</u>	<u>0</u>

Don H. Hedrick
Clerk or Secretary

12/13/91
Date

CON-15 (New Agency)
C0609 (Rev. 11/88)

PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Public Agency Contract Services
Contract Services Division - Section 220
Post Office Box 942709
Sacramento, CA 94229-2709
Telephone (916) 326-3420
326-3240 (Telecommunications
Device for the Deaf)

**CERTIFICATION OF COMPLIANCE WITH
GOVERNMENT CODE SECTION 7507**

I hereby certify that in accordance with Section 7507 of the Government Code the future annual costs as determined by the System Actuary and/or the increase in retirement benefit(s) have been made public at a public meeting by the Administrative Council of Mountain-Valley Library System (governing body) (public agency) at least two weeks prior to the adoption of the final Ordinance/Resolution.

Date: 12/12/91

Marilyn C. Crouch
original signature

Chair, Administrative Council
official title

MOUNTAIN-VALLEY LIBRARY SYSTEM

828 I Street, Suite 524, Sacramento, CA 95814-3576
(916) 552-8400 FAX(916) 441-3425

December 11, 1991

Fact sheet on MVLS membership in PERS

Employer contribution rate: 7.351%

Estimated cost FY 1991/92: \$97,304 * 7.351% = \$7,153

Estimated cost FY 1992/93: \$191,973 * 7.351% = \$14,112

*facts presented at the open hearing 12/12/92
(in conjunction w/ BLRP mtg)*

CHRONOLOGY OF PERS MEMBERSHIP

DATE ACTION

09/07/90 Questionnaire sent to MVLS
10/08/90 Questionnaire returned to PERS
04/10/91 Letter to PERS on status of questionnaire
04/17/91 Letter from PERS with contract for actuarial valuation
04/22/91 Contract for actuarial valuation study returned to PERS
06/21/91 Actuarial valuation received from PERS
08/22/91 Actuarial valuation reviewed by BLRP and approves next step
08/30/91 Form CON-8B done by phone with PERS
09/04/91 Form CON-8B mailed to PERS
09/13/91 Letter and packet from PERS, various forms
10/01/91 Discussions begin with City of Sacto for PERS payroll deductions
10/17/91 Request for Service, City of Sacto Data Mgmt
10/24/91 Request for Service, City of Sacto Data Mgmt, time line for action
11/21/91 Admin Council adopts Resolution of Intention to contract w/ PERS
12/02/91 Ltr to PERS for reinstatement of James Allensworth
12/04/91 Ballots to MVLS employees, 7 sent
12/04/91 Marcie Corkill, SPL, agrees to receive and count ballots
12/04/91 Request to Dick Killian, SPL, for help with City Payroll
12/09/91 Packet rec'd from PERS, final contract and resolution
12/11/91 Balloting ends, 6 ayes, 1 no response
12/12/91 Public hearing
12/12/91 Certification of Compliance with G.C. Section 7507
12/13/91 Certification of Employee Election
01/01/92 Admin Council adopts resolution authorizing contract
01/10/92 Negotiations continue with City of Sacramento
02/27/92 Method established for payroll deductions
03/09/92 Executed contract sent to PERS
03/09/92 Original resolution sent to PERS
03/09/92 Original certification of final action sent to PERS
03/09/92 MVLS employee data sent to PERS
03/21/92 Beginning date for MVLS participation in PERS