CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
ADMINISTRATIVE COUNCIL
OF THE
MOUNTAIN-VALLEY LIBRARY SYSTEM

In consideration of the covenants and agreement hereafter contained and on the part of both parties to be kept and performed, the governing body of above public agency, hereafter referred to as "Public Agency", and the Board of Administration, Public Employees' Retirement System, hereafter referred to as "Board", hereby agree as follows:

1. All words and terms used herein which are defined in the Public Employees' Retirement Law shall have the meaning as defined therein unless otherwise specifically provided. "Normal retirement age" shall mean age 60 for local miscellaneous members.

2. Public Agency shall participate in the Public Employees' Retirement System from and after March 21, 1992 making its employees as hereinafter provided, members of said System subject to all provisions of the Public Employees' Retirement Law except such as apply only on election of a contracting agency and are not provided for herein and to all amendments to said Law hereafter enacted except those, which by express provisions thereof, apply only on the election of a contracting agency.

3. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:

a. Employees other than local safety members (herein referred to as local miscellaneous members).

4. In addition to the classes of employees excluded from membership by said Retirement Law, the following classes of employees shall not become members of said Retirement System:

a. SAFETY EMPLOYEES.

5. The percentage of final compensation to be provided for local miscellaneous members for each year of credited prior service is 0% and the percentage of final compensation to be provided for each year of credited current service is 100% and determined in accordance with Section 21251.13 of said Retirement Law (2% at age 60 Modified).
6. Public Agency elected to be subject to the following optional provisions:
   
   a. Section 20930.90 (Public Service Credit for Excluded or Limited Prior Service).

7. Public Agency shall contribute to said Retirement System the contributions determined by actuarial valuations of prior and future service liability with respect to local miscellaneous members of said Retirement System.

8. Public Agency shall also contribute to said Retirement System as follows:
   
   a. A reasonable amount, as fixed by the Board, payable in one installment within 60 days of date of contract to cover the costs of administering said System as it affects the employees of Public Agency, not including the costs of special valuations or of the periodic investigation and valuations required by law.

   b. A reasonable amount, as fixed by the Board, payable in one installment as the occasions arise, to cover the costs of special valuations on account of employees of Public Agency, and costs of the periodic investigation and valuations required by law.

9. Contributions required of Public Agency and its employees shall be subject to adjustment by Board on account of amendments to the Public Employees' Retirement Law, and on account of the experience under the Retirement System as determined by the periodic investigation and valuation required by said Retirement Law.

10. Contributions required of Public Agency and its employees shall be paid by Public Agency to the Retirement System within fifteen days after the end of the period to which said contributions refer or as may be prescribed by Board regulation. If more or less than the correct amount of contributions is paid for any period, proper adjustment shall be made in connection with subsequent remittances. Adjustments on account of errors in contributions required of any employee may be made by direct payments between the employee and the Board.
March 19, 1992

Mr. Gerald Maginnity
Coordinator
Mountain-Valley Library System
828 "I" Street, Suite 524
Sacramento, CA 95814-3576

Dear Mr. Maginnity:

The contract has been executed by our office. The effective date of the contract is March 21, 1992.

If you have any questions, please do not hesitate to contact Nancy Seegmiller, the Retirement Specialist who has been assisting your agency with its contract activity at the above address or telephone number.

Sincerely,

Darlene Eredia
Public Agency Contract Services
Contract Services Division

Attachment

CO308
(Rev. 11/88)
Mountain-Valley Library System
(Name of Agency)

RESOLUTION

AUTHORIZING A CONTRACT

WHEREAS, the Public Employees' Retirement Law provides for the participation of a Public Agency in the Public Employees' Retirement System, making its employees members of said system, and

WHEREAS, the Administrative Council of the Mountain-Valley Library System (Name of Public Agency)
on November 21, 1991, adopted a Resolution giving notice of intention to approve a contract providing for such participation, and

WHEREAS, the employees of said Agency, whose memberships in said Retirement System are contemplated, have approved said participation, by majority vote,

NOW, THEREFORE, BE IT RESOLVED, that said Administrative Council (Name of Governing Body) authorizes, and it does hereby authorize a contract between said

Administrative Council (Name of Governing Body) and the Board of Administration, Public Employees' Retirement System, a copy of said contract being attached hereto marked Exhibit and by such reference made a part hereof as though herein set out in full, and

BE IT FURTHER RESOLVED, that the presiding officer of said Administrative Council (Name of Governing Body) be, and he is hereby authorized, empowered and directed to execute said contract for and on behalf of the Mountain-Valley Library System (Name of Public Agency)

Adopted this 9th day of January, 1992.

[Signature]
Presiding Officer

Attest:

[Signature]
District Secretary

PERS-CON-21 (Contract)
C0317 (Rev. 2/91)
CERTIFICATION
OF
FINAL ACTION OF GOVERNING BODY

DATE: March 6, 1992

I hereby certify:

That the Administrative Council
(Governing Body)
of

the Mountain-Valley Library System
(Public Agency)
adopted

on January 9, 1992, by an affirmative vote of a majority of the
(Date)
members of said Governing Body, by resolution No. N/A
(Ordinance or Resolution)

approving the attached contractual agreement between the Governing Body of said
Agency and the Board of Administration of the Public Employees' Retirement
System, a certified copy of said resolution in the form
(Ordinance or Resolution)

furnished by said Board of Administration being attached hereto.

__________________________________________________________________________

(Clerk or Secretary)

Mountain-Valley Library System
(Public Agency)

PERS-CON-5
C0614 (Rev. 4/89)
CERTIFICATION OF EMPLOYEE ELECTION

I hereby certify:

That the following employees of the Mountain-Valley Library System have expressed their approval or disapproval of said Agency's participation in the Public Employees' Retirement System on the basis described in the Resolution of Intention passed by said Agency's governing body on November 21, 1991, in such manner as to permit each employee to separately and secretly express his choice and that the outcome of such election was as follows:

<table>
<thead>
<tr>
<th>Number of employees eligible to vote</th>
<th>Number of votes approving said participation</th>
<th>Number of votes disapproving said participation</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>6</td>
<td>0</td>
</tr>
</tbody>
</table>

Local Miscellaneous Members as defined in Gov't Code Section 20018

CON-15 (New Agency)
C0609 (Rev. 11/88)

Clerk or Secretary

Date

12/13/91
CERTIFICATION OF COMPLIANCE WITH
GOVERNMENT CODE SECTION 7507

I hereby certify that in accordance with Section 7507 of the Government Code the future annual costs as determined by the System Actuary and/or the increase in retirement benefit(s) have been made public at a public meeting by the Administrative Council of Mountain-Valley Library System (governing body) (public agency) at least two weeks prior to the adoption of the final Ordinance/Resolution.

Date: 12/12/91

Original Signature: [Signature]

Official Title: [Title]

CSD-CON-12A (Rev. 4/91)
C0601
December 11, 1991

Fact sheet on MVLS membership in PERS

Employer contribution rate: 7.351%

Estimated cost FY 1991/92: $97,304 * 7.351% = $7,153

Estimated cost FY 1992/93: $191,973 * 7.351% = $14,112

[Handwritten note: facts presented at the open meeting 12/14/92 (in conjunction with BERP mtg)]
<table>
<thead>
<tr>
<th>DATE</th>
<th>ACTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>08/07/90</td>
<td>Questionnaire sent to MVLS</td>
</tr>
<tr>
<td>10/08/90</td>
<td>Questionnaire returned to PERS</td>
</tr>
<tr>
<td>04/10/91</td>
<td>Letter to PERS on status of questionnaire</td>
</tr>
<tr>
<td>04/17/91</td>
<td>Letter from PERS with contract for actuarial valuation</td>
</tr>
<tr>
<td>04/22/91</td>
<td>Contract for actuarial valuation study returned to PERS</td>
</tr>
<tr>
<td>06/21/91</td>
<td>Actuarial valuation received from PERS</td>
</tr>
<tr>
<td>08/22/91</td>
<td>Actuarial valuation reviewed by BLRP and approves next step</td>
</tr>
<tr>
<td>08/30/91</td>
<td>Form CON-8B done by phone with PERS</td>
</tr>
<tr>
<td>09/04/91</td>
<td>Form CON-8B mailed to PERS</td>
</tr>
<tr>
<td>09/13/91</td>
<td>Letter and packet from PERS, various forms</td>
</tr>
<tr>
<td>10/01/91</td>
<td>Discussions begin with City of Sacto for PERS payroll deductions</td>
</tr>
<tr>
<td>10/17/91</td>
<td>Request for Service, City of Sacto Data Mgmt</td>
</tr>
<tr>
<td>10/24/91</td>
<td>Request for Service, City of Sacto Data Mgmt, time line for action</td>
</tr>
<tr>
<td>11/21/91</td>
<td>Admin Council adopts Resolution of Intention to contract w/ PERS</td>
</tr>
<tr>
<td>12/02/91</td>
<td>Ltr to PERS for reinstatement of James Allensworth</td>
</tr>
<tr>
<td>12/04/91</td>
<td>Ballots to MVLS employees, 7 sent</td>
</tr>
<tr>
<td>12/04/91</td>
<td>Marcie Corkill, SPL, agrees to receive and count ballots</td>
</tr>
<tr>
<td>12/04/91</td>
<td>Request to Dick Killian, SPL, for help with City Payroll</td>
</tr>
<tr>
<td>12/09/91</td>
<td>Packet rec’d from PERS, final contract and resolution</td>
</tr>
<tr>
<td>12/11/91</td>
<td>Balloting ends, 6 ayes, 1 no response</td>
</tr>
<tr>
<td>12/12/91</td>
<td>Public hearing</td>
</tr>
<tr>
<td>12/12/91</td>
<td>Certification of Compliance with G.C. Section 7507</td>
</tr>
<tr>
<td>12/13/91</td>
<td>Certification of Employee Election</td>
</tr>
<tr>
<td>12/13/92</td>
<td>Admin Council adopts resolution authorizing contract</td>
</tr>
<tr>
<td>12/18/92</td>
<td>Negotiations continue with City of Sacramento</td>
</tr>
<tr>
<td>12/27/92</td>
<td>Method established for payroll deductions</td>
</tr>
<tr>
<td>03/09/92</td>
<td>Executed contract sent to PERS</td>
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<tr>
<td>03/09/92</td>
<td>Original resolution sent to PERS</td>
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<tr>
<td>03/09/92</td>
<td>Original certification of final action sent to PERS</td>
</tr>
<tr>
<td>03/09/92</td>
<td>MVLS employee data sent to PERS</td>
</tr>
<tr>
<td>03/21/92</td>
<td>Beginning date for MVLS participation in PERS</td>
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