

# North Bay Cooperative Library System

Resolution Number: 2005/518

Dated: March 3, 2005

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
NORTH BAY COOPERATIVE LIBRARY SYSTEM,  
SONOMA COUNTY, STATE OF CALIFORNIA,  
ESTABLISHING DEPRECIATION METHOD UNDER GASB 34.**

WHEREAS, GASB 34 requires that North Bay Cooperative Library System establish a straight-line method of depreciation for all fixed assets; and

WHEREAS, the Board of Directors of the North Bay Cooperative Library System wishes to comply with the GASB 34 requirements;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the North Bay Cooperative Library System hereby adopts the following depreciation method:

Depreciation, as set forth on the attached schedule of Suggested Lives for Capital Assets (Fixed Assets), will be applied in the year following the purchase of a fixed asset, resulting in a full year of depreciation being computed.

IN REGULAR SESSION, the foregoing resolution was introduced by Director A. Brunty who moved its adoption, seconded by Director B. Thorne and adopted by the Board of Directors of the North Bay Cooperative Library System this 3<sup>rd</sup> day of March, 2005 on regular roll call vote of the members of said Board:

Vote:           Aye 10                    No 0                    Absent 0

WHEREUPON, the Chairperson declared the foregoing resolution adopted and; SO ORDERED.

Date: March 3, 2005

Attested:  
Signature *Larry Hlavsa*  
Larry Hlavsa, Chair  
NBCLS Board of Directors

Signature *Annette Miffiron DeBacker*  
Annette Miffiron DeBacker  
Secretary/Clerk of the Board

