

RESOLUTION OF INTENTION #532
TO TERMINATE THE CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
BOARD OF DIRECTORS
NORTH BAY COOPERATIVE LIBRARY SYSTEM

WHEREAS, the Board of Directors of the North Bay Cooperative Library System entered into a contract with the Board of Administration, Public Employees' Retirement System pursuant to Government Code Section 20460, effective January 1, 1965, for participation of said agency in the Retirement System; and

WHEREAS, Section 20570 provides that the governing body may terminate the contract between the Board of Administration of the Public Employees' Retirement System and the governing body of the contracting agency by the adoption of a resolution giving notice of intention to terminate, and, not less than one year later, the adoption by affirmative vote of two-thirds of the members of the governing body of a resolution terminating the contract;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the North Bay Cooperative Library System hereby finds that it is in the best interests of the agency to terminate the contract entered into with the Board of Administration, Public Employees' Retirement System; and

BE IT FURTHER RESOLVED, that the governing body of the above agency does hereby give notice to the Board of Administration, Public Employees' Retirement System, pursuant to Section 20570, of the intention to terminate said contract.

By: _____
Presiding Officer

Title

Date adopted and approved



Actuarial & Employer Services Branch
P.O. Box 942709
Sacramento, CA 94229-2709
Telecommunications Device for the Deaf - (916) 795-3240
(888) CalPERS (225-7377) FAX (916) 795-3005

Agenda Item #6

February 1, 2011

Employer Code #0567
Reply to Section 105

Ms. Annette Milliron DeBacker
Executive Director
North Bay Cooperative Library System
55 E Street
Santa Rosa, CA 95404

Dear Mr. Milliron DeBacker:

This is in response to your recent inquiry about termination of your agency's contract with this System.

Please review the enclosed Contract Termination Guidelines, form (CON-34), carefully. This is information about the termination process, the financial obligations of the agency and the potential impact of a contract termination on the agency employees' retirement benefits.

The enclosed Resolution of Intention is for adoption by the governing body declaring your agency's intent to terminate the contract. To initiate the termination process, return an original or certified copy to this office. The contract termination may not be effective earlier than one year following adoption of the Resolution of Intention. CalPERS will furnish the documents necessary to effect termination at the end of the one year waiting period.

If you have any questions, please call (888) CalPERS (225-7377).

Sincerely,

A handwritten signature in cursive script that reads "Danielle Brooks".

Danielle Brooks
Employer Representative
Public Agency Contract Services

Attachments

cc: Walnut Creek